
FISCAL TOPICS

Fiscal Services Division

October 16, 2018



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Peace Officers' Retirement, Accident, and Disability System (PORS)

The Peace Officers' Retirement, Accident, and Disability System (PORS) provides pensions for peace officer members within the Department of Public Safety (DPS) including members of the Iowa State Patrol Division, the Division of Criminal Investigation (DCI), the Division of Narcotics Enforcement (DNE), the Division of Intelligence and Fusion Center, and the State Fire Marshal Division. The System is governed by a five-member Board of Trustees established in Iowa Code section [97A.5](#). The members of the Board include the Commissioner of Public Safety as the Board Chairperson, the Treasurer of State, an active member of the System, a retired member of the System, and a public member appointed by the Governor.

A member begins earning credit in the POR System upon graduation from the Department of Public Safety Academy. A member is vested after four years of service. To qualify for an unreduced service retirement benefit under the PORS, the member must be at least age 55 and have at least 22 years of membership service. Contributions are made for State service by both the member and the employer based on the compensation of the employee as established by statute. Members of the PORS do not contribute to Social Security. The current maximum income replacement level for a retiree is 88.0% of regular salary.

Membership Statistics

The PORS covers approximately 537 active members and 614 retired members (including beneficiaries). The average salary for an active member is \$84,314 and the average annual benefit for a retired member is \$51,823. The average age of an active member is 42.9 and the average years of service is 17.7.

Actuarial Valuation Factors

The current statutory required contribution rate for a DPS employee is 11.40% and the State's required contribution rate is 37.00% (Iowa Code section [97A.8](#)). As of the June 30, 2018, actuarial valuation report, the PORS had a funded ratio of 75.40%. Per the Code, until the Fund reaches 85.0% funded ratio in addition to the employer contribution for PORS, there is appropriated from the State General Fund an annual \$5.0 million standing limited appropriation (Iowa Code section [97A.11A](#)). As of June 30, 2018, the actuarial value of assets was reported at \$496.5 million and the actuarial value of liabilities was reported at \$658.5 million, resulting in an unfunded actuarial accrued liability of \$162.0 million.

Related Statutes

Iowa Code chapter [97A](#)

970901

More Information

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